

Of economic theories

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COMMUNISM is an internally stable economic system. Those who participate benefit from the communism system. Those who do not participate are culled or separated out. It means that there is no "free lunch" in communism as is true in the case of socialism. This benefit of participation in communism automatically creates an incentive to participate. Incentive to participate is unlikely to see in socialism. In socialism, you have the opportunity to benefit yourself regardless of how much you contribute to the society. In socialism you behave as if you are a baby. It doesn't matter if you work or do not work in socialism, you will receive the benefit of the society. Socialist country will play a role of your mother. Socially the country is obliged to some extent to spoon-feed you regardless of your age, ability, willingness to do or not to do anything for the community. Communism requires to achieve common goals and objective of the society. It also requires some agreed upon rules, regulation and laws to allocate responsibilities and resources. However, this is possible if the societies are small or homogeneous, which is not practical in many cases. According to many men and women of communistic spirit, common goals and objectives to achieve and uniform rules and regulation are formulated. Distribution of obligation and responsibilities and resource and benefits are very important characteristics of the communistic society. However, in a large society it is not very easy to accomplish the above task under communism. Therefore, many people are not very happy about such communistic principle. It is noteworthy that people would like to serve their own interest and willingness according to their own ability and all kinds of freedom including the freedom of expression and freedom of doing things in life. However, communism does not provide freedom to any individual as freedom to any communism believes commonness of everything for everybody in the society. It is also notable that in capitalism people would like to maximize their individual utility or satisfaction according to their own ability. People are selfish and profit motive by born.

People and the business would like to exercise their own profit motive and their related attitude and put an effort to maximize their profit subject to their investment ability.

These are possible in an environment of open market and open economy in capitalism. Characteristics in capitalism are not possible to exercise in the environment of communism. Communist assumed that they can create a very stable economy. Because, as mentioned before, goals and objectives, rules and regulations are very uniform and very common in communism. This kind of commonness is assumed to be able to build-up a spirit of sharing including the sharing of the loss and benefit in the society etc. Everything in communism tends to build, in turn a stronger social community. However, it does not consider the flexism or diversity of the people's individual need, wanting, requirement, freedom, happiness, utility or satisfaction etc. Everybody has his own brain, thinking, interest, willingness and prospect. We cannot mould everybody by putting them together in the frame or structure of bricks-making. Therefore, the communist claim of making a stable economy is far from the reality. As one more advantage of communistic system, it is assumed to be very efficient in the distribution of effort, resource and factors of production of goods, and services within their localized areas. This is important in times of peoples need or when it is necessary for doing so in the particular area, locality or zone in the country of communism.

Assumption based on which socialism and communism are framed is not the same. Rather the assumptions in the above two political economy are significantly different. In socialism, you get your share regardless of your contribution to the society. It means that to have a social benefit you don't need to participate in the system of socialism. Without participation you will receive your benefit. It implies that you are not required to participate to receive any social benefit. There is no incentive for your participation in socialism as against the incentive available in participating under communism. In communism "You put your own share of benefit; you will receive your share".

Another main difference is that socialism can work only when it has the plentiful of resources. Socialism provides all the members with their survival needs and necessity in life and living. Among the basic necessity is food, shelter, wear, education and health services. This is the main advantage of

socialistic countries. According to the supporter of socialism it creates a stable social environment. However, none can guarantee that the plentiful resources can be made available for an indefinite period of time in any country under socialism. Resources are always limited anywhere in the world. Natural resources are created and given by nature or the God. We cannot increase the natural resource. In reality natural resources are always limited. Therefore, the plentiful resources as an assumption in socialism is a very weak base. This assumption does not guarantee that we can create a stable social environment in the country under socialism.

Everybody does not have the equal ability of doing everything. The individuals are different in ability, age and in health status. In socialism all these are considered and taken into account.

According to socialist, the disabled people can still impart their wisdom, emotional support and teach something from their training and experience and can contribute to the system of socialism. The individual freedom available in socialism help diverse the people to acquire job-and research oriented works and studies. For example, some areas of education and training including pure science, math and non-popular arts are not economically productive in short run. These are non-economically productive and can be accomplished in the system of socialism.

As the remedy for communism, we need to keep the society small and homogeneous and to minimize the hierarchy. Honestly speaking, in all kinds of political economy the available ideology is to minimize the social strata of the human being. Communist countries are reluctant in inviting external cultural influence. They also try to control international trade and business in such a way so as to help grow their domestic industry. In socialism, we need to avoid the scarcity of resources. So that we can provide all members with their survival need. Socialist countries have to keep-out immigrant from abroad. So that they can benefit the all kinds of their domestic people with their available and limited resources.

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